



## Hylton Levy

CPA, CA, CIRP, LIT  
Senior Managing  
Director | Restructuring

Hylton Levy is a Senior Managing Director at B. Riley Farber. He co-leads the firm's Restructuring practice. His practice focuses on corporate restructuring, financial advisory services, turnaround management, cross-border restructuring, and business strategy.

### Connect with me

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## Profile overview

Working in restructuring and turnaround for over 17 years, Hylton has experience in representing corporate clients and their management, shareholders, board of directors, secured lenders, and other stakeholders in both formal and informal restructurings.

Hylton is regularly recommended for his entrepreneurial and business-like approach to complex business problems. He is engaged to assist clients in developing and executing on strategic, human, and operational plans for businesses in distress. Hylton has also negotiated, facilitated, and completed numerous business and asset divestitures throughout his career.

Hylton's in-depth experience includes acting as:

- court-appointed receiver and interim receiver
- monitor or financial advisor in *Companies' Creditors Arrangement Act* proceedings
- monitor or financial advisor in Chapter 11 and 15 proceedings in the US
- Licensed Insolvency Trustee for proposals under the *Bankruptcy & Insolvency Act*
- Licensed Insolvency Trustee for corporate bankruptcy under the *Bankruptcy & Insolvency Act*

His experience includes a wide range of industries including real estate, retail, distribution, pharmaceutical, industrial manufacturing, automotive parts, car dealerships, advertising, logistics, and consumer products.

## Select client experience

- CCAA Monitor of Lighthouse Immersive Inc. and Lighthouse Immersive USA, Inc., a production company with immersive shows in Canada, USA, and other major cities around the world



- Financial Advisor to the Israeli Functionary of Urbancorp Inc., a real estate developer in Toronto
- Court-Appointed Receiver of the DMCC Group, a real estate investment trust with properties in and around the state of Florida, USA
- Estate Trustee of Ken Rotenberg, deceased. The estate contained significant real estate holdings in the Greater Toronto Area and an investment portfolio
- Licensed Insolvency Trustee for Victory Nickel Inc., an exploration & development mineral resources company with interests in various nickel projects across Canada
- Licensed Insolvency Trustee for Watch IT! and Comfortable Image Inc., a national watch retailer
- Court-Appointed Receiver in Canadian proceedings and Foreign Representative in US Chapter 15 proceedings in respect of the cross-border matter of Axios Mobile Assets Corp., a pallet logistics company with operations in Ontario and the US
- Court-Appointed Receiver of Dondeb Inc., a real estate developer, and owner of private schools, condo buildings, assisted living facilities, retirement homes, and self-storage facilities across the Greater Toronto Area
- Restructuring/liquidation of national retail chains including Urban Behaviour, Costa Blanca, Tabi International, Clothing for Modern Times Ltd., and Movie Gallery Canada

## Of interest...

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- previously, Hylton held roles in South Africa and London with a global audit and consulting firm and a leading South African global investment and merchant bank
- with practical financial services background working in Europe, Africa, and North America, Hylton brings unique skills and creative solutions to restructuring engagements
- Hylton helped build a distribution business that supplied globally recognized children's home entertainment branded properties to retailers across Canada. The business was sold in 2010

## Additional experience

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- Hylton has also acted as court-appointed receiver for Greyhawk Equity Partners Limited Partnership, a collapsed Ponzi scheme. Hylton was instrumental in recalculating the failed scheme which assisted the Ontario Superior Court of Justice in clarifying the preferable method for distributing money out of a fund comprised of



commingled cash contributed by many innocent investors who were victims of a fraudulent investment scheme. Where practical, courts will apply the lowest intermediate balance rule. The rule prevents early investors in a fraudulent scheme from benefiting from the contributions of later investors

- successfully marketed and sold the assets of a manufacturer of brass inserts to a European competitor. B. Riley Farber was proud to secure the ongoing operation of the manufacturing plant and jobs for the community in Northern Ontario
- provided urgent assistance to a home building client that required immediate refinancing from its existing lender. The client was unable to secure refinancing options and was at risk of the lender appointing a receiver to liquidate the assets. Hylton was able to address the existing lender's immediate concerns, introduce the right lender to refinance the debt, and assist the client through its crisis and transition to the new lender

## Areas of expertise

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- [Restructuring](#)
- [Turnaround](#)
- [Stressed & Distressed Transactions and Advisory](#)

## Insights

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### Articles

- [Debunking Five Fallacies About Financial Distress](#)
- [When Shareholders Revolt: Succession Planning and Disputes](#)
- [High Stakes: Understanding a Stalking Horse Sale Process](#)
- [Once Partners, Now Enemies: How to Manage Shareholder Disputes](#)
- [A Cautionary Tale in Bankruptcy: When HST Came Back to Bite](#)



## Education & qualifications

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- Chartered Professional Accountant (CPA), Institute of Chartered Accountants of Ontario (2012)
- Licensed Insolvency Trustee (LIT)
- Chartered Insolvency and Restructuring Professional (CIRP), Canada (2004)
- Chartered Accountant (CA), Canadian Institute of Chartered Accountants (2003)
- Chartered Accountant (CA), South African Institute of Chartered Accountants (1998)
- Post Graduate Degree in Accounting, Rhodes University, South Africa (1995)
- Bachelor of Commerce, Rhodes University, South Africa (1994)

## Affiliations & recognitions

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- Member of the Board of Directors of Turnaround Management Association, Toronto Chapter (2013-2018)
- Canadian Association of Insolvency and Restructuring Professionals
- CA, CPA organization